## Exhibit 51

From: Matt Martorello

To: <u>Karrie Wichtman</u>; <u>Justin Martorello</u>; <u>Daniel Gravel</u>

Subject: RE: NY decision

Date: Wednesday, October 1, 2014 8:38:49 AM

Agreed. I think there's nothing to proceed on and a whole lot to take away as LVD grows and refines it's business for the long term: tribal investment, adoption, perhaps more on-res activity (which I think he got wrong), tribal owned bank/ACH, etc.

Let's get the take aways together and bake them in to see this thing to long term. I thought this was an excellent result.

----- Original message -----

From: Karrie Wichtman <a href="mailto:kwichtman@rosettelaw.com">kwichtman@rosettelaw.com</a>

Date:10/01/2014 11:26 AM (GMT-04:00)

To: Matt Martorello <mattm@bellicosevi.com>, Justin Martorello

<justinm@bellicosecapital.com>, Daniel Gravel <DanielG@bellicosevi.com>

Cc:

Subject: RE: NY decision

Matt.

I haven't had an opportunity read it all the way through but initial thoughts from David Bernick at Dechert are as follows:

"Very thorough and remarkably neutral. Substantively, it is hard to argue with most of it, because most of it well captures the issues. I think we should call it a win without embracing it and without gloating, because it is a win but it has several points with which we disagree. Also seems to me that Sullivan will have a hard time getting rid of the case soon. Lots of quotable material."

We are preparing a memo summarizing the opinion as I write this and rest assured that NAFSA is on top of this as well.

Sincerely,

Karrie S. Wichtman, Partner ROSETTE, LLP Michigan Office Attorneys at Law 25344 Red Arrow Highway Mattawan, Michigan 49071 269.283.5005 Office 517.913.6443 Facsimile 480.242.6959 Cell kwichtman@rosettelaw.com rosettelaw.com

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**From:** Matt Martorello [mailto:mattm@bellicosevi.com]

Sent: Wednesday, October 1, 2014 11:20 AM

**To:** Justin Martorello; Daniel Gravel; Karrie Wichtman

**Subject:** RE: NY decision

This is the first time we haven't seen the BS one sided arguments against tribal lending. Bottom of page 13 even says (in fact the tribes might even be right!)... NY will be on an immediate press release to spin this. I hope that NAFSA is doing so right now as well.

Karrie something that really struck me was they mention the citizenship of the participants a lot. At council we talked about adoption. It seems like an excellent next step, not to mention an honor to me personally as well.

----- Original message -----

From: Justin Martorello < <u>justinm@bellicosecapital.com</u>>

Date:10/01/2014 11:15 AM (GMT-04:00)

To: Matt Martorello <<u>mattm@bellicosevi.com</u>>, Daniel Gravel <<u>DanielG@bellicosevi.com</u>>,

Karrie Wichtman < kwichtman@rosettelaw.com >

Cc:

Subject: RE: NY decision

The appeal failed to overturn the denied PI. What happens next?

From: Matt Martorello

Sent: Wednesday, October 1, 2014 11:00 AM

**To:** Justin Martorello; Daniel Gravel; Karrie Wichtman

**Subject:** Fwd: NY decision

----- Original message -----

From: Brian Jedwab < bjedwab@platinumlp.com>

Date:10/01/2014 10:53 AM (GMT-04:00)

To: Matt Martorello < <u>mattm@bellicosevi.com</u>> Cc: Ben Radinsky < <u>bradinsky@platinumlp.com</u>>

Subject: NY decision

## turtletalk.files.wordpress.com/2014/10/13-3769 opn.pdf

Brian D. Jedwab, Managing Director Platinum Credit Management, LP

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bjedwab@platinumlp.com

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We are pleased to announce that, as of October 20th, 2014, we will be moving to our new office at:
Platinum Partners
250 West 55th Street, 14th Floor, New York, NY 10019
T: 212.582.2222 | F: 212.582.2424
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